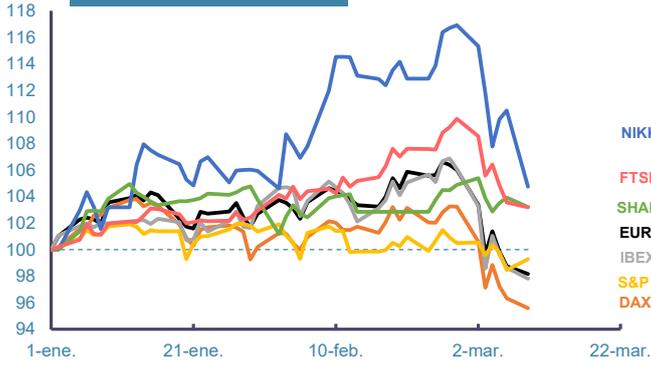


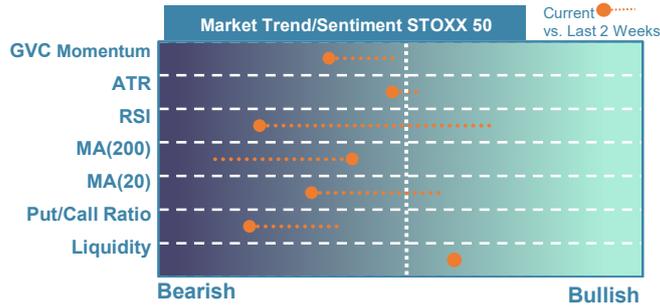
**Index's Evolution YTD**



**MSCI World Sector Evolution YTD**



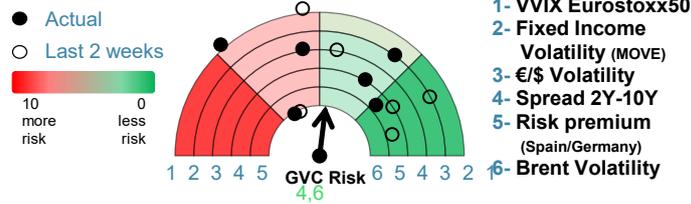
**EUROPE**



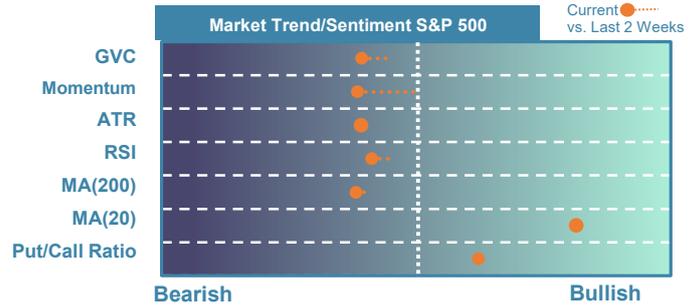
Market Index	Last	Daily Var. 22:00 PM	Future 9:11 AM	Yearly Var.
DJ Eurostoxx 50	5.685,20	-0,61%	-	-1,83%
DAX 40	23.409,37	-0,77%	-	-4,41%
CAC 40	7.915,36	-0,98%	2,00%	-2,87%
FTSE 100	10.249,52	-0,34%	1,30%	3,20%
IBEX 35	16.928,20	-0,86%	2,46%	-2,19%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,36	-0,24%	-0,80	6,30
Bond Germany 10Y	2,86	0,00%	0,00	0,90
Bond U.K. 10Y	4,64	0,35%	1,60	16,40
H.Yield ICE BofA	-	-	-	-

**Key Risk Indicators Market**



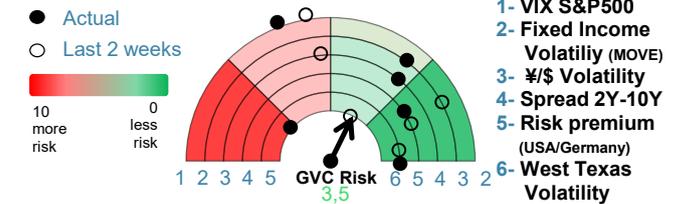
**EEUU & ASIA**



Market Index	Last	Daily Var. 22:00 PM	Future 9:11 AM	Yearly Var.
DJ Industrial	47.740,80	0,50%	-	-0,67%
S&P 500	6.795,99	0,83%	0,27%	-0,72%
Nasdaq 100	24.967,25	1,32%	0,37%	-1,12%
Nikkei 225	52.728,72	-5,20%	0,00%	4,75%
Shanghai 30	4.096,60	-0,67%	1,86%	3,22%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,10	-1,04%	-4,30	-6,01
Bond Japan 10Y	2,19	0,88%	1,90	11,70
Bond China 10Y	1,88	4,39%	7,90	1,80
H.Yield ICE BofA	-	-	-	-

**Key Risk Indicators Market**



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	98,96	6,76%	62,63%
Gold	5.103,56	-0,78%	18,01%
CRB Index	356,89	1,36%	19,45%
Copper (USD/t)	12.886,78	0,54%	3,48%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1,16	0,15%	-0,93%
¥/\$	157,85	-0,04%	0,77%
£/€	0,87	-0,14%	-0,88%
B/\$	68.502,69	0,41%	-21,75%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Trade Balance	Germany	Jan 2026	17,100M	-	21,200M	Low
Imports (M.M)	Germany	Jan 2026	1,40%	-	-5,90%	Medium
Exports (M.M)	Germany	Jan 2026	4%	-2%	-2,30%	Medium
Trade Balance	France	Jan 2026	-4,843M	-	-1,843M	Low
Exports (Y.Y)	China	Feb 2026	6,60%	7,69%	39,60%	High
Imports (Y.Y)	China	Feb 2026	5,70%	6,16%	13,80%	High
Trade Balance USD	China	Feb 2026	114,100M	155,671M	90,900M	High
Retail Sales (Y.Y)	UK	Feb 2026	2,30%	-	0,70%	Low