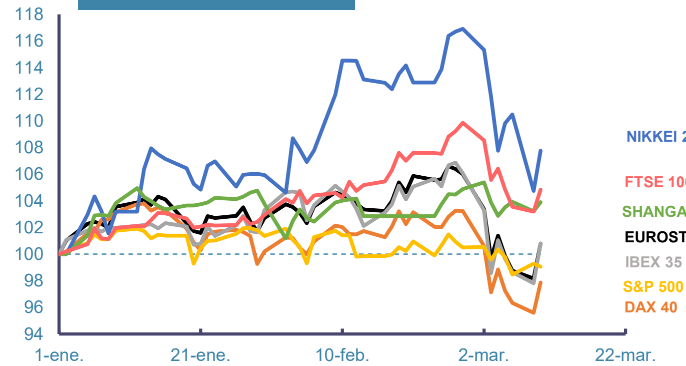
GVC INSTITUTE ECONOMIC RESEARCH

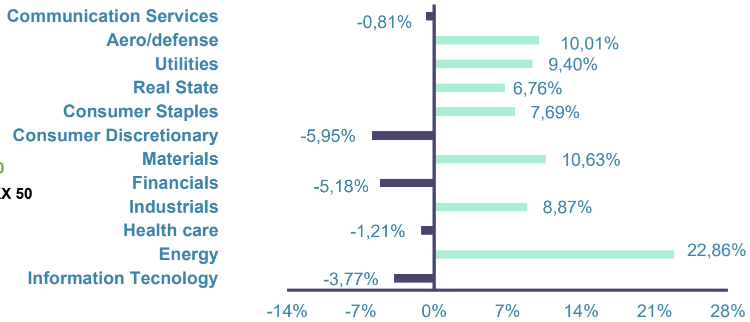
11/03/2026 9:25

DAILY REPORT

Index's Evolution YTD

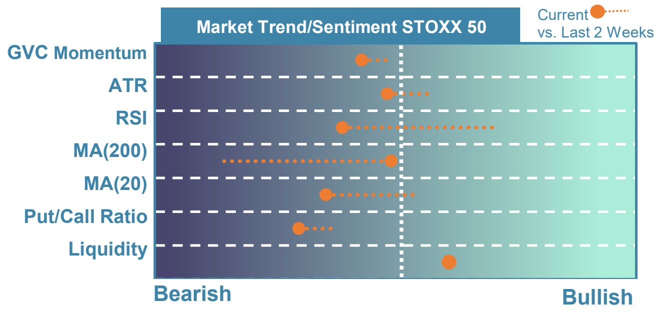


MSCI World Sector Evolution YTD



EUROPE

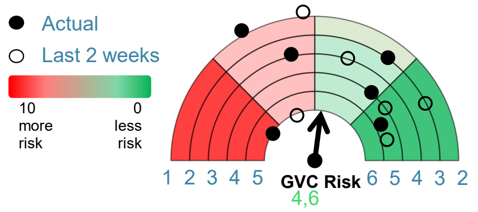
Market Trend/Sentiment STOXX 50



Market Indexs	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Eurostoxx 50	5.837,17	2,67%	-	0,79%
DAX 40	23.968,63	2,39%	-	-2,13%
CAC 40	8.057,36	1,79%	-0,73%	-1,13%
FTSE 100	10.412,24	1,59%	-0,65%	4,84%
IBEX 35	17.445,00	3,05%	-0,37%	0,79%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,31	-1,25%	-4,20	2,10
Bond Germany 10Y	2,86	0,00%	0,00	0,90
Bond U.K. 10Y	4,56	-1,79%	-8,30	8,10
H.Yield ICE BofA	-	-	-	-

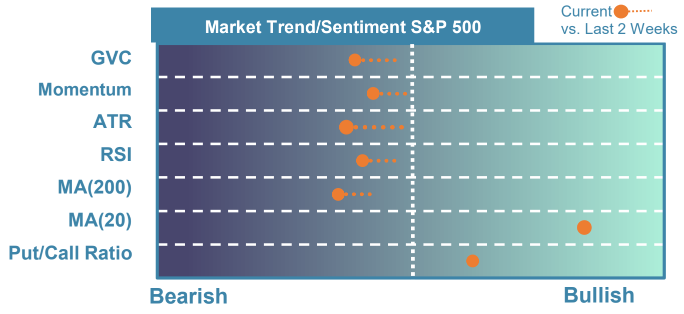
Key Risk Indicators Market



1- VVIX Eurostoxx50
2- Fixed Income Volatility (MOVE)
3- €/$ Volatility
4- Spread 2Y-10Y
5- Risk premium (Spain/Germany)
6- Brent Volatility

EEUU & ASIA

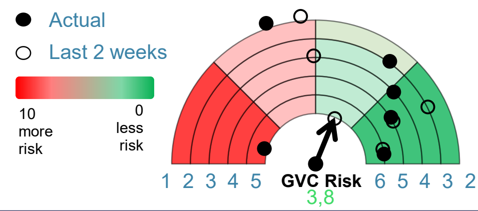
Market Trend/Sentiment S&P 500



Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Industrial	47.706,51	-0,07%	-	-0,74%
S&P 500	6.781,48	-0,21%	0,17%	-0,94%
Nasdaq 100	24.956,47	-0,04%	0,18%	-1,16%
Nikkei 225	54.248,39	2,88%	-0,72%	7,77%
Shanghai 30	4.123,14	0,65%	-0,14%	3,89%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,15	1,25%	5,12	-0,88
Bond Japan 10Y	2,18	-0,55%	-1,20	10,50
Bond China 10Y	1,81	-3,72%	-7,00	-5,20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



1- VIX S&P500
2- Fixed Income Volatiliy (MOVE)
3- ¥/$ Volatility
4- Spread 2Y-10Y
5- Risk premium (USA/Germany)
6- West Texas Volatility

Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	87,80	-11,28%	44,29%
Gold	5.223,94	2,36%	20,79%
CRB Index	348,03	-2,48%	16,49%
Copper (USD/t)	13.047,61	1,25%	4,77%

Currency	Last	Daily Var.	Yearly Var.
€/$	1,16	-0,22%	-1,15%
¥/$	158,15	0,19%	0,97%
£/€	0,87	0,01%	-0,87%
B/$	69.972,13	2,15%	-20,07%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI Final (Y.Y)	★★★	Feb 2026	1,90%	1,90%	1,90%	Neutral
HICP Final (Y.Y)	★★★	Feb 2026	2%	1,99%	0,40%	Low
CPI (f.) (Y.Y)	★★★	Feb 2026	2,40%	2,44%	-	-
Core CPI (Y.Y)	★★★	Feb 2026	2,50%	2,49%	-	-
Retail Sales (Y.Y)	★★	Jan 2026	2,90%	-	4,00%	Medium

research@gvcinstitute.com